



# Form 4

CREATIVE VISTAS INC - CVAS

Filed: July 31, 2006 (period: May 31, 2006)

Statement of changes in beneficial ownership of securities

**FORM 4**

Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

**STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2008

Estimated average burden hours per response... 0.5

1. Name and Address of Reporting Person \***Navaratnam Sayan**2. Issuer Name and Ticker or Trading Symbol**CREATIVE VISTAS INC (CVSA)**5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman and CEO /

(Last) (First) (Middle)

**735-125 OMNI DRIVE**3. Date of Earliest Transaction (Month/Day/Year)**05/31/2006**

(Street)

**TORONTO****A6****M1P 5A9**4. If Amendment, Date Original Filed (Month/Day/Year)6. Individual or Join/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)

(State)

(Zip)

1. Title of Security (Instr. 3)	2. Transaction Date (Month / Day / Year)	2A. Deemed Execution Date, if any (Month / Day / Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/31/2006		G		4,232,535	D		6,849,567	D	
Common Stock	05/31/2006		G		8,465,070 <sup>(1)</sup> <sub>(2)</sub>	A		14,268,927	I	Held by Malar Trust Inc. <sup>(3)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month / Day / Year)	3A. Deemed Execution Date, if any (Month / Day / Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month / Day / Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

1. 4,232,535 shares of Common Stock were gifted by Mr. Navaratnam to Malar Trust Inc.
2. 4,232,535 shares of Common Stock were gifted by Dominic Burns to Malar Trust Inc.
3. Mr. Navaratnam is the beneficial owner of Malar Trust Inc.

/s/ SAYAN NAVARATNAM      07/31/2006

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**